

# POWERline

A Quarterly Newsletter for the Electric Service Credit Union Family

Spring  
2008

## National Credit Union Youth Week Is Coming!

Electric Service Credit Union and the Credit Union National Association are sponsoring Credit Union Youth Week April 21st through April 25th, 2008. During this week, ESCU has lots of fun activities and giveaways planned for kids who come into the credit union. Bring your kids, grandkids, nieces and nephews into the office to help them get started saving for their future and show them that doing business at ESCU is fun!

Kids not signed up at ESCU yet? If you open an account for any minor 18 years or younger during Youth Week, we'll make the first \$50 deposit into their account! Just bring in their social security card and birth certificate and let us help your little saver get started.

Getting ready to send your child off to college? ESCU offers plenty of convenient, safe ways for you to help them along such as ATM cards with no fees, access to over 3000 free ATM's, a small "starter" Visa credit card to help teach them responsibility and keep them away from credit card offers on college campuses that have astronomical rates and fees. Come by and see us April 20th-25th and let us help plant the seeds for your child's future!



### Contact Information Phone

(615) 747-3801

Fax (615) 747-3670

### TellerLine

1-800-388-8380

### Website:

[www.escu.com](http://www.escu.com)

### Hours:

**Monday, Tuesday  
& Thursday**

7:30 a.m. to 4:30 p.m.

**Wednesday**

8:00 a.m. to 4:30 p.m.

**Friday**

7:00 a.m. to 5:00 p.m.

## Electric Service

### BOARD OF DIRECTORS

Dickie Johnson – Chairman  
Gary Murray – Vice-Chairman  
John Broadway – Treasurer  
Randy Gregory – Secretary  
Amber Blair  
Kent Cochran  
Chad Jones  
Robert McCarthy, President



## Using Your ESCU Visa Can Put Cash In Your Pocket

If you're like most Americans, you have at least a couple of credit cards in your wallet and balances on both of them. Credit cards are a convenient way to make travel arrangements, purchase items online, and help you through occasional financial bumps. Credit card debt, however, can be a slippery slope if you aren't using it wisely. Did you know that the average rate on a standard credit card is 13.42%\*? An ESCU Visa Gold has a 9.99%\* rate! Simply put, more of the payment you are sending to your credit card each month could be going toward principal if you are using an ESCU Visa!

And if a lower rate is not enough, you can transfer your balance from a higher interest rate card to an ESCU Visa now through April 15th and we'll give you cash back! Have a card with a \$1000 balance? Transfer it and we'll give you \$50! Balance over \$2500? Then we'll make it \$75! \* Come by the credit union today and speak to a loan officer for details.

*\*13.42% Rate per MSN Money, [www.moneycentral.msn.com](http://www.moneycentral.msn.com); 9.99% Annual Percentage Rate, See loan officer for details on Cash Back promotion.*

## Did You Know?

ESCU wants members to get the best rate possible on auto loans even if that means cutting our rate. If a dealer offers you a lower interest rate on your new or used auto, bring their written offer to ESCU and we'll drop the rate they offer by a half percent! That means you get a better rate and the convenience and service you're used to at the credit union.

Have an auto loan with another financial institution? Bring your paperwork to ESCU and let us refinance your existing auto loan AND cut the rate by a half a percent! This could mean lower monthly payments or cutting the term of your existing auto loan. Call or come by the credit union today and speak to a loan officer about saving some of your hard earned money by switching your auto loan to ESCU!

## ESCU Hosts 57<sup>th</sup> Annual Meeting of Shareholders

The Electric Service Credit Union's 57<sup>th</sup> Annual Meeting was held on March 13<sup>th</sup>, 2008. The meeting, held at the Maxwell House Hotel, was a great success. Over 300 people were treated to a delicious dinner and "The Gospel Grannies" provided humorous entertainment. Door prizes of over \$1,300 in cash and gift cards were handed out. Maxine Cawthon was the big winner of the night, going home with the \$200 Grand Prize.

The election results for the four Board of Director positions were announced. Dickie Johnson, John Broadway, Chad Jones and Amber Blair were elected to the ESCU Board of Directors. We would like to thank all the members who came out for the Annual Meeting this year!

# Just a Note

Having to deal with a debit or credit card being lost or stolen can be very stressful. ESCU would like to remind everyone of the proper steps to take if this happens to you.

- ① **As soon as you realize your card is missing, call the Visa hotline and report it.** You will need to have your card number handy in this case. We recommend you make a photocopy of the front and back of your cards and store them in a safe, secure place in your home. Visa Card Lost/Stolen Phone Number 1-800-472-3272
- ② **Contact the credit union at (615) 747-3801 to order a replacement card.** Visa will not do this, so contacting the credit union as soon as possible puts your plastic back in your hands quickly.
- ③ **Contact the last place you remember using your card to see if it has been turned in.** Often good Samaritans do turn in misplaced purses and wallets that are left behind accidentally.
- ④ **Become aware of your surroundings when out with your card in the future.** Be careful not to leave your purse unattended at any time when shopping. Often times an open purse in a shopping cart becomes a prime target for theft. Taking precautions when you are out can help you avoid having to go through the stress of replacing lost cards in the future.

## RateLine

All rates were effective March 19, 2008

Deposit Rates:		Lending Rates	
	<b>APY</b>	<b>Vehicle Loans</b>	
Regular Shares	1.00%	Fixed Rate Loans	Current Rate
Interest Share Draft	1.50%	New/Used	6.00% - 12.00%
Over \$50,000	2.50%	New/Used Motorcycles	7.00% - 11.50%
Christmas Club	1.00%	New/Used Boats	8.00% - 12.50%
Special Accounts	1.00%		
IRA	2.75%		
Certificate Rates:		Real Estate Loans	
	<b>APY</b>	Second mortgage	
6 month	2.50%	Up to five years	6.00% - 9.00%
12 month	3.00%	Up to ten years	6.00% - 10.00%
18 month	3.00%	Up to fifteen years	6.00% - 11.00%
24 month	3.10%	Home Equity Loans	5.00%
36 month	3.00%	Variable rate	
48 month	3.00%		
60 month	3.25%		
Market Rates:		Other Loans	
	<b>APY</b>	Signature	
\$2,500 to \$9,999	1.75%	Up to 60 month	9.90% - 17.90%
\$10,000 to \$24,999	2.00%	Line of Credit	15.00%
\$25,000 to \$49,999	2.25%	Share Secured	
\$50,000 and up	2.50%	Instrument rate	+ 2.00%

\*Your rate may vary based upon your credit history and credit score. Rates vary by term of loan.

## Staff

**Robert McCarthy**

President/CEO

**Ron Smith**

Vice-President

**Bethany Rogers**

Accountant

**Sabrina Clarke**

**Debra Gayles**

**Bessie Harris**

**Debbie Johnson**

**Sharhonda Kinnard**

**Melissa McBride**

**Deborah Sauls**

**Anna Sneed**

**Alita Sparks**

## AUDIT COMMITTEE

**Robert Copeland,**

Chairman

**Nancy Poindexter,**

Secretary

**Jack Patel**

**Kevin Walker**



## Holiday Schedule

The credit union will be closed on the following days:

Monday, May 26th  
**Memorial Day**

Friday, July 4th  
**Independence Day**

## Autos for Sale by CU

ESCU currently has the vehicles listed below for sale. Please contact Ron Smith at (615) 747-3801 or ron.smith@escu.com for more information or to place a bid on a vehicle.

### FOR SALE

#### 2005 F-150 STX

- 50,246 miles, regular cab, silver with gray cloth interior, automatic transmission, V8 engine.
- Minor dent to lower front bumper and some damage to window, but the truck runs and drives great.
- Minimum bid is \$9,999.



#### 1997 Pontiac Grand Prix

- Clean car, red with black interior, automatic transmission, CD player, sunroof.
- Needs new tires.
- Minimum bid \$3995.



#### 2003 Dodge Dakota

- 104,303 Miles
- Power windows/locks, a/c, automatic transmission, 4x4, Extended cab, trailer tow package, black leather interior.
- Driver's seat needs to be re-upholstered, minor fender damage to left rear wheel well.
- Minimum bid \$5000.



#### 1988 30' Sea Ray Sundancer

- Boat is in excellent condition with a new right side motor, left side motor and both out drives rebuilt within the last 18 months. All new fluids in both motors and out drives. Boat comes with radar wing, canvas cover, depth sounder, 3000 inverter, 19" color television, microwave, pressure water system, electric range and refrigerator, A/C and heat, swim step w/fold down ladder, hydraulic trim tabs, and much more.
- Contact credit union for minimum bid.

