

April 2006

Powerline

A Newsletter for Members of the Electric Service Credit Union

Board of Directors

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Gary Murray
Vice Chairman

Janice Woodard
Secretary

John Broadway
Treasurer

Kent Cochran
Gradin Mooneyham
Kassie Tigg

Teri Crowl, CCUE
President

Robert D. McCarthy
Vice President

Phone (615) 747-3801
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TellerLine 1-800-388-8380

www.ESCU.com

Electric Service
Credit Union

Credit Union Service Centers

Electric Service Credit Union is proud to announce the addition of Credit Union Service Centers to improve convenience and add value to your credit union membership.



CU SERVICE CENTERS.

The Member-Friendly Financial Network

By joining together with other credit unions across the country, Electric Service Credit Union can offer greater convenience to our members to access their accounts. Our shared branch provider, Credit Union Service Centers, allows members of participating credit unions to conduct business just as if it were their own credit union office! By using shared facilities, ESCU members gain greater access to their accounts at locations nationwide.

Whenever you see the CU Service Centers logo, you can walk into a Credit Union Service Center location and transact business just as though you were in the Electric Service Credit Union office.

Use the Credit Union Service Center to make deposits, loan payments, withdrawals, or transfers. You'll be able to buy money orders, traveler's cheques or cashier's checks. You can even make a balance inquiry or cash a check.

To use the shared branch, you just need your **credit union's name** and your **ESCU savings account number**, along with your driver's license or other form of photo identification. Tell the teller you're from **Electric Service Credit Union**, and you'll be on your way!

Need your credit union when you're not in town? Credit Union Service Centers have locations nationwide to serve our members. Whether you're across town, traveling out-of-state on business or vacation, even moving or retiring to another state, you can keep in touch with your own credit union at a place where you can get information and answers to questions from real people. To find locations near you, check our website (www.escu.com), and click on the Credit Union Service Centers logo, or go to www.cuservicecenter.com.

New TellerLine number

Don't forget – our TellerLine number has changed! You can now reach TellerLine at 1-800-388-8380.

TellerLine is simple to use, and available 24 hours a day, seven days a week. Use TellerLine to get account balances, make transfers or see what checks have cleared your account. Best of all, TellerLine is FREE!

Lost or Stolen
Visa DEBIT
card?

Call
800-472-3272

Lost or Stolen
Visa CREDIT
card?

Call
800-299-9842

HELOC Rate
Adjusts

Effective
April 1st, HELOC
loans adjusted
from 7.25% to
7.50%.

Virtual Branch

With our Virtual Branch, you can get your account information delivered wherever you are, whenever you like! Virtual Branch features balance information with up-to-the-minute accuracy. You can also review other important account information, like loan payment amounts and dates, loan payoffs and investment maturities.

Each of your accounts can display current transaction history at the click of a mouse, so you can keep your accounts balanced and up to date! You can even transfer between your accounts, either immediately or on a regular basis through our recurring transactions feature. Just remember that transfers **from** your regular savings account are limited to six for each calendar month!

Coming soon, you'll be able to look at your cleared checks! With our check imaging solution, you can view any cleared check by clicking on the check number. Remember, this feature is only available through Virtual Branch! Watch for this feature around May 1st.

If you're not currently using Virtual Branch, you don't know what you're missing! Enroll today and give it a try. Just go to our website, www.escu.com, and select the Applications and Calculator icon at the bottom of the page. Select Virtual Branch from the bar on the left side to enroll. Best of all, it's FREE!

Want to see a demo? Go to our website, and click Home Banking at the bottom of the page. Then click the Demo button on the left hand side to see how our Virtual Branch works. You'll be glad you did!



ESCU Celebrates Annual Meeting

Electric Service Credit Union

celebrated its 55th Annual Meeting with dinner at the Airport Marriott on March 16th. Top quality bluegrass players featuring ESCU member Greg Smith entertained nearly 300 mem-



bers. Cash door prizes of \$1,500 provided excitement for more than 30 lucky winners.

Elections for members of the Board of Directors re-elected incumbents Kent Cochran and Gary Murray.

Mission Statement

The mission of the Electric Service Credit Union is to operate a sound financial cooperative for the members and to provide quality, personal service that meets or exceeds their needs.

Our goal is to develop and promote competitively priced financial services.

RateLine

All rates effective April 1, 2006:

Deposit Rates:	<u>APY</u>	Loan Rates:	
Regular Shares	0.75%	Fixed Rate Loans	<u>Current Rate</u>
Interest Share Draft	0.65%	Automobiles	
Christmas Club	0.75%	New or used	5.50% - 11.50%
Special Accounts	0.75%	Motorcycles	
IRA	2.50%	New or used	6.50% - 11.00%
Certificate Rates:	<u>APY</u>	Boats	
6 month	3.25%	New or used	7.50% - 12.00%
7 month special	3.82%	Second mortgage	
12 month	3.75%	Up to five years	7.75% - 10.75%
15 month special	4.35%	Up to ten years	8.75% - 11.75%
18 month	3.85%	Up to fifteen years	9.75% - 12.75%
24 month	3.95%	Home Equity Loans	7.50%
36 month	4.00%		Variable rate
48 month	4.25%	Signature	
60 month	4.50%	Up to 60 months	9.90% - 17.90%
See our website for our Certificate special!		Line of Credit	15.00%
Money Market Rates:	<u>APY</u>	Share Secured Loan	Instrument rate
\$2,500 to \$9,999	1.75%		+2.00%
\$10,000 to \$24,999	2.00%		
\$25,000 to \$49,999	2.25%		
\$50,000 and up	2.50%		

* Your rate may vary based upon your credit history and credit score. Rates vary by term of loan.

Hours:

Monday, Tuesday and
Thursday
7:30 a.m. to 4:30 p.m.

Wednesday
9:00 a.m. to 4:30 p.m.

Friday
7:00 a.m. to 5:00 p.m.

HOLIDAY SCHEDULE

The credit union will be
closed on the
following days:

Good Friday
Friday, April 14, 2006

Memorial Day
Monday, May 29, 2006

Independence Day
Tuesday, July 4, 2006

TellerLine
1-800-388-8380

Choice ATM's offer Free Cash!

Well, maybe not free cash, but certainly **surcharge free** cash! Use one of the conveniently located Choice ATM's and you'll have access to your ESCU account without any additional fee.

Area credit unions have joined together to form the Choice Network, offering their mutual members access to ATM's without charge. A number of these machines are in area Food Lion grocery stores. Others offer drive-through access. To find the location near-

est you, go to our website, www.escu.com. Click Choice ATM at the bottom of our homepage for a link to an updated listing of FREE ATM's!

Don't have access to our website? Call us at 615-747-3801, and we'll be happy to mail you a directory of Nashville area machines.

Choice ATM's are brought to you by these credit unions: AEDC Federal Credit Union, Cornerstone Financial Credit Union, MPD Community Credit Union, Nashville Firemen's Credit Union, Nashville Post Office Credit Union, Old Hickory Credit Union, Southeast Financial Federal Credit Union, and US Community Credit Union.



Changes to Fee Schedule

Effective July 1, the following changes will be made to Electric Service Credit Union's fee schedule:

	<u>Old Fee</u>	<u>New Fee</u>
NSF Items	\$20.00	\$22.00
Stop Payment order	20.00	22.00
Draft copy	2.00	5.00